

Excerpt from Barron's, November 29, 2010

<http://blogs.barrons.com/focusonfunds/2010/11/29/clean-energy-etfs-fall-on-funding-report-first-solar-down-3/?mod=yahooobarrons>

Clean-Energy ETFs Fall on Funding Report; First Solar Down 3%

An analysis of venture capital funding of clean-energy [projects](#) this morning in the Wall Street Journal found that the industry's financial support plunged in the third quarter.

Clean-energy firms as a whole attracted \$575.6 million in 53 deals in Q3 — less than half of the amount they raised in the year-earlier quarter, the study concluded. (It was based on data from **Dow Jones VentureSource**, which is owned by News Corp., publisher of Barron's and the WSJ.)

The **PowerShares WilderHill Clean Energy ETF** ([PBW](#)) was down more than 2% at 10 a.m. eastern time.

The ... was sliding by more than 2.2%.

A leading holding in both ETFs is **Frist Solar** ([FSLR](#)). It was down more than 3%.

The clean-energy funds, while full of potential, don't have a very rosy picture so far.

PBW, one of the most popular and early pioneers among ETFs, has lost more than 9.5% on an average annualized basis over the past five years.

In the past three years, that figure's at -23.75%, according to Morningstar. And so far this year, it had returned -9.4% heading into today.